

Equities at a Glance

NSE All Share

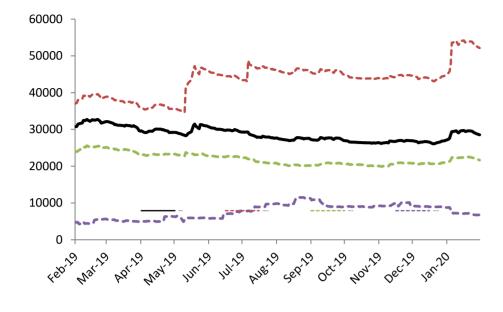
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,533.40	-1.08%	-3.45%	6.30%	6.30%	-7.19%
Market Cap (N billions)	14,697.34	-1.08%	-3.45%	13.42%	13.42%	28.19%
Volume Traded (millions)	249.16	-28.43%	1,365.27	8,680.53	8,680.53	81,183.48
Value Traded (N millions)	3,144.49	-25.23%	25,899.74	120,300.01	120,300.01	1,013,145.96
NGN/USD	364	0.05%	0.34%	-0.09%	-0.09%	0.44%
NSEASI (\$)	78.35	-1.13%	-3.78%	6.40%	6.40%	-7.60%
Market Cap (\$ millions)	40,358.46	-1.13%	-3.78%	13.53%	13.53%	27.63%

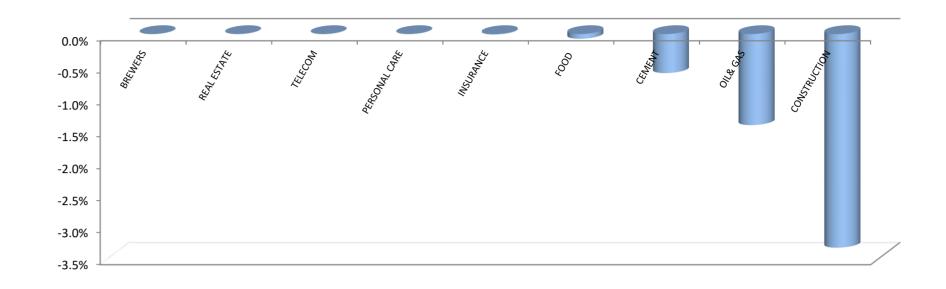
Index Performance

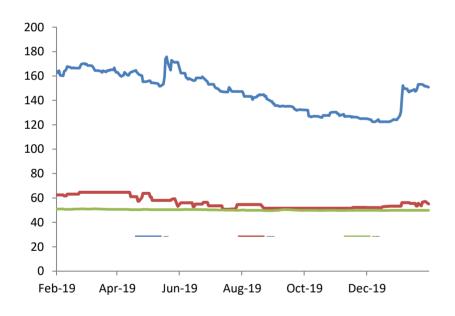
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-3.64%	-8.40%	13.18%	7.72%	-0.46%	-0.46%	-11.62%	1.40%	-4.57%
BREWERS	0.00%	1.63%	14.39%	0.08%	-5.94%	-5.94%	-37.12%	2.01%	-7.38%
CEMENT	-0.61%	-1.51%	15.76%	2.42%	21.17%	21.17%	-8.16%	1.38%	-5.26%
TELECOM	0.00%	-2.96%	-3.58%	-4.81%	9.56%	9.56%	-11.64%	1.30%	-4.69%
PERSONAL CARE	0.00%	-7.39%	-35.95%	-46.05%	-26.07%	-26.07%	-57.99%	2.39%	-8.05%
CONSTRUCTION	-3.34%	2.87%	7.01%	1.12%	3.47%	3.47%	-11.69%	1.58%	-10.26%
FOOD	-0.07%	-0.46%	15.17%	12.42%	-3.54%	-3.54%	3.09%	1.75%	-7.36%
INSURANCE	-0.01%	0.13%	7.18%	13.16%	2.34%	2.34%	1.72%	0.86%	-2.68%
OIL& GAS	-1.42%	-3.77%	15.30%	35.87%	-16.31%	-16.31%	-23.65%	4.15%	-17.28%
REAL ESTATE	0.00%	-0.14%	-0.34%	-0.51%	-0.14%	-0.14%	-2.41%	0.14%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.02%	-3.23%	19.19%	12.76%	17.39%	17.39%	40.62%	1.94%	-2.60%
Mid Cap (Mid 30%)	-1.38%	-3.08%	7.65%	4.02%	3.39%	3.39%	-9.22%	0.69%	-1.80%
Small Cap (Bottom 60%)	0.73%	-1.71%	-26.21%	-30.44%	-24.14%	-24.14%	43.20%	3.96%	-20.62%

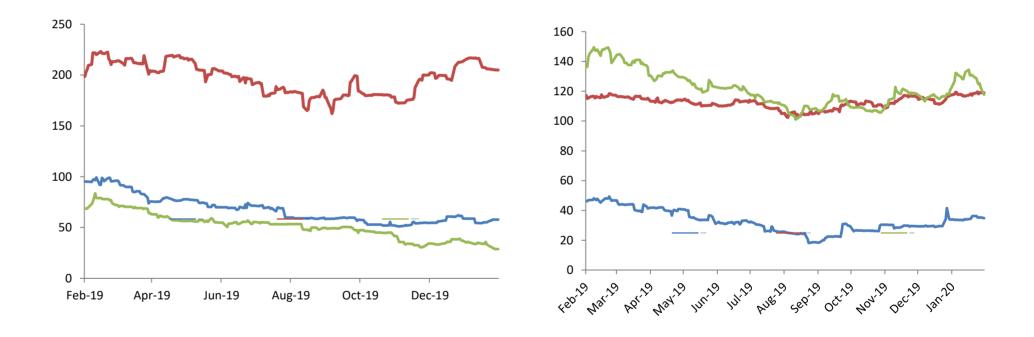
ARM Research

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				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mIn)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	263,244.54	9.10	-8.08%	-9.00%	16.67%	46.77%	46.77%	-9.00%	-9.00%	11.60	9.10	11.60	9.10	11.60	5.60
FBN Holdings	31-Dec	215,371.76	6.00	-8.40%	-14.29%	13.21%	7.14%	-18.92%	-2.44%	-2.44%	7.70	6.00	7.70	6.00	8.45	4.35
FCMB	31-Dec	36,238.96	1.83	-3.68%	-6.63%	14.38%	9.58%	-13.68%	-1.08%	-1.08%	2.09	1.82	2.09	1.82	2.41	1.46
Guaranty Trust Bank	31-Dec	865,276.67	29.40	-2.00%	-8.41%	16.67%	5.00%	-13.15%	-1.01%	-1.01%	34.00	29.20	34.00	29.20	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	382,500.00	38.25	0.00%	-10.00%	9.29%	0.39%	-16.85%	-6.71%	-6.71%	42.50	38.25	42.50	38.25	48.50	33.00
United Bank For Africa	31-Dec	245,711.34	7.45	-6.88%	-10.78%	28.45%	26.27%	3.47%	4.20%	4.20%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	101,614.84	6.00	1.69%	-3.23%	-14.29%	-13.04%	-4.00%	0.00%	0.00%	6.35	5.70	6.35	5.70	7.50	5.70
Wema Bank	31-Dec	26,457.21	0.67	-4.29%	-6.94%	17.54%	11.67%	0.00%	-9.46%	-9.46%	0.79	0.67	0.79	0.67	1.03	0.55
Zenith Bank	31-Dec	624,790.23	19.90	-4.56%	-7.23%	17.06%	8.74%	-13.10%	6.99%	6.99%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	118,847.65	7.45	0.00%	-2.61%	4.93%	-6.88%	-46.98%	14.62%	14.62%	8.00	6.55	8.00	6.55	14.50	6.00
Fidelity Bank	31-Dec	59,977.83	2.07	-3.72%	-6.76%	18.29%	35.29%	-13.39%	0.98%	0.98%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	48,080.00	1.67	-9.24%	-9.24%	-18.93%	-25.78%	-30.13%	-16.08%	-16.08%	2.04	1.67	2.04	1.67	2.74	1.67
BREWERIES																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	26.62%	-34.35%	-53.54%	0.50%	0.50%	30.20	30.05	30.20	30.05	67.15	23.30
Nigerian Breweries	31-Dec	436,100.55	55.00	0.00%	1.85%	18.28%	10.00%	-29.40%	-6.78%	-6.78%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	29,362.74	9.00	0.00%	0.00%	-28.57%	-25.00%	-70.25%	-5.26%	-5.26%	9.50	9.00	9.50	9.00	30.25	9.00
Dangote Cement	31-Dec	3,065,587.28	179.90	0.00%	0.00%	20.33%	5.82%	-5.32%	26.69%	26.69%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,225,889.62	36.20	-2.16%	-4.23%	NA	NA	NA	NA	NA	41.00	36.00	41.00	36.00	41.00	36.00
Lafarge	31-Dec	83,307.16	15.20	-0.33%	-13.64%	8.57%	5.56%	22.58%	-0.65%	-0.65%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	27,984.00	21.20	-5.78%	5.21%	14.29%	2.91%	-18.46%	6.53%	6.53%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,306.25	0.95	0.00%	-5.00%	-11.21%	-15.93%	-47.51%	-5.00%	-5.00%	1.08	0.95	1.08	0.95	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,249.43	5.10	0.00%	-12.82%	-7.27%	-15.00%	-54.87%	-9.73%	-9.73%	5.85	5.10	5.85	5.10	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	-5.06%	-43.82%	-53.13%	-59.35%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	47.00	15.00
Glaxo Smithkline	31-Dec	6,517.53	5.45	0.00%	-9.17%	-13.49%	-34.34%	-54.58%	-10.66%	-10.66%	6.00	5.25	6.00	5.25	12.00	5.25
FOOD & BEVERAGES																
Cadbury	31-Dec	18,218.56	9.70	-9.77%	-10.60%	1.04%	-14.91%	-3.00%	-8.06%	-8.06%	10.85	9.50	10.85	9.50	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	20.27%	270.83%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	6.05
Dangote Sugar	31-Dec	165,600.00	13.80	0.00%	0.00%	33.33%	38.00%	-1.08%	1.47%	1.47%	15.05	13.80	15.05	13.80	16.55	8.50
Flour Mills	31-Mar	57,733.22	22.00	0.00%	-2.00%	45.21%	44.26%	18.60%	11.68%	11.68%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	1,093,865.63	1,380.00	0.00%	0.00%	15.01%	8.66%	-2.82%	-6.12%	-6.12%	1,469.90	1,380.00	1,469.90	1,380.00	1,600.00	1,080.00
Honeywell	31-Mar	8,406.01	1.06	9.28%	-10.17%	11.58%	6.00%	-13.82%	7.07%	7.07%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	17,191.74	8.95	0.56%	-15.17%	44.35%	55.65%	-0.56%	4.07%	4.07%	11.05	8.90	11.05	8.90	11.05	4.50
OIL& GAS	0.200	, -														
Forte Oil	31-Dec	24,161.02	18.55	-9.95%	-9.95%	16.67%	-4.63%	-31.30%	2.49%	2.49%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	13,879.04	20.00	0.00%	0.00%	29.87%	7.53%	-13.98%	8.11%	8.11%	20.85	18.60	20.85	18.60	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	0.00%	-6.39%	-17.83%	0.00%	0.00%	147.90	147.90	147.90	147.90	186.00	139.00
Oando	31-Dec	44,528.09	3.70	0.00%	-1.33%	9.79%	-5.13%	-23.71%	-7.27%	-7.27%	3.99	3.52	3.99	3.52	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-9.73%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	36,328.84	107.00	0.00%	-8.55%	-13.15%	-6.79%	-51.56%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	220.90	96.50
Eterna Oil	31-Dec	3,129.95	2.40	0.00%	-15.79%	-15.79%	-11.11%	-43.53%	-33.33%	-33.33%	3.60	2.40	3.60	2.40	5.30	2.40
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	7.08%	23.47%	14.15%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE	01 000	554,752.74	003.00	0.0070	0.0070	1.0070	20.4770	14.1070	0.0070	0.0070	000.00	300.00	000.00	500.00	007.00	001.10
AllCO Insurance	31-Dec	7,128.17	0.81	1.25%	0.00%	15.71%	26.56%	26.56%	12.50%	12.50%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-8.33%	27.91%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	10.09%	9.09%	-11.76%	0.00%	0.00%	6.00	5.95	6.00	5.95	6.80	5.00
Mansard	31-Dec	21,000.00	2.00	0.00%	-6.10%	21.21%	21.21%	3.09%	1.01%	1.01%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	5.88%	12.50%	3.85%	-1.82%	-1.82%	0.55	0.54	0.55	0.54	0.59	0.45
	ST-Dec	2,079.00	0.04	0.0070	0.0070	0.0070	12.0070	0.0070	1.02/0	1.02/0	0.00	0.04	0.00	0.54	0.00	0.45
AGRICULTURE	04 D.	64 065 00	60 00	0.00%	0.000/	28.42%	20 770/	17 070/	22 200/	22 200/	60 00	EE CO	69.00	EE CO	9E 00	10 1E
Okomu Oil	31-Dec	64,865.88 49,850.00	68.00 49.85	0.00% 0.00%	0.00% -4.59%	28.42% 29.82%	30.77% 11.27%	-17.07% -16.92%	22.30% 4.95%	22.30% 4.95%	68.00 57.05	55.60 47.50	68.00 57.05	55.60 47.50	85.00 75.00	40.15 34.60
Presco	31-Dec	49,000.00	49.00	0.00%	-4.39%	29.02%	11.2170	-10.92%	4.90%	4.90%	57.05	47.50	57.05	47.50	75.00	34.00
ICT																
MTN Nigeria	31-Dec	2,434,399.76	119.60	0.00%	-4.32%	-4.70%	-5.83%	32.89%	13.90%	13.90%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

	Closing	1 Day		Closing	1 Wk		Closing			Closing			Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	Return
LAW UNION AND ROCK INS.			LAW UNION AND ROCK			LAW UNION AND			LAW UNION AND			DANGOTE FLOUR		
PLC.	0.77	10.00%	INS. PLC.	0.77	11.59%	ROCK INS. PLC.	0.77	54.00%	ROCK INS. PLC.	0.77	54.00%	MILLS PLC	22.25	270.83%
						CORNERSTONE			CORNERSTONE			CORNERSTONE		
HONEYWELL FLOUR MILL PLC	1.06	9.28%	LINKAGE ASSURANCE	0.57	9.62%	INSURANCE COMPANY PLC.	0.59	31.11%	INSURANCE COMPANY PLC.	0.59	31.11%	INSURANCE COMPANY PLC.	0.59	195.00%
HONE I WELL FLOOR MILL FLO	1.00	9.2070	CORNERSTONE	0.57	9.02 /0	COMPANY FEG.	0.59	51.1170	COMPANY FLC.	0.59	51.1170	CONFANT FLC.	0.59	195.00 %
			INSURANCE COMPANY						BETA GLASS CO			A.G. LEVENTIS		
LIVESTOCK FEEDS PLC.	0.55	3.77%	PLC.	0.59	9.26%	BETA GLASS CO PLC.	70.00	30.11%	PLC.	70.00	30.11%	NIGERIA PLC.	0.55	89.66%
			N.E.M INSURANCE CO			DANGOTE CEMENT			DANGOTE CEMENT					
UNITY BANK PLC	0.59	1.72%	(NIG) PLC.	2.40	9.09%	PLC	179.90	26.69%	PLC	179.90	26.69%	CHAMS PLC	0.31	55.00%
UNION BANK NIG.PLC.	6.00	1.69%	CHAMPION BREW. PLC.	0.97	6.59%	C & I LEASING PLC.	7.35	24.58%	C & I LEASING PLC.	7.35	24.58%	EKOCORP PLC.	5.20	54.30%
			JULIUS BERGER NIG.									THOMAS WYATT		
AIICO INSURANCE PLC.	0.81	1.25%	PLC.	21.20	5.21%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	NIG. PLC.	0.35	52.17%
	0.05	0 500/	SOVEREIGN TRUST	0.04	5 000/	OKOMU OIL PALM		00.000/	OKOMU OIL PALM	~~~~	00.000/	LAW UNION AND	o 77	50.000/
UACN PLC.	8.95	0.56%	INSURANCE PLC	0.21	5.00%	PLC.	68.00	22.30%	PLC. VITAFOAM NIG	68.00	22.30%	ROCK INS. PLC.	0.77	50.98%
CHAMPION BREW. PLC.	0.97	0.00%	NIGERIAN BREW. PLC.	55.00	1.85%	VITAFOAM NIG PLC.	5.30	20.45%	PLC.	5.30	20.45%	PLC.	9.10	46.77%
TRANSNATIONAL	0.01	0.0070	COURTEVILLE	00.00	1.0070		0.00	20.1070		0.00	20.1070		0.10	1011770
CORPORATION OF NIGERIA			BUSINESS SOLUTIONS			NATIONAL SALT CO.			NATIONAL SALT					
PLC	0.97	0.00%	PLC	0.22	0.00%	NIG. PLC	15.00	15.83%	CO. NIG. PLC	15.00	15.83%	MTN NIGERIA PLC	119.60	32.89%
						ECOBANK			ECOBANK			TRANS-		
OANDO PLC	3.70	0.00%	VITAFOAM NIG PLC.	5.30	0.00%	TRANSNATIONAL INCORPORATED	7.45	14.62%	TRANSNATIONAL INCORPORATED	7.45	14.62%	NATIONWIDE EXPRESS PLC.	0.90	30.43%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		osing ice	QTD Return		losing rice	YTD Return	Stocks	Closing Price	52 Wk Return
	7 45	0.000/		4.00	40.470/		0.40	44.040/		,		ECOBANK TRANSNATIONAL	7.45	40.00%
J B A PLC	7.45	-6.88%	PLC	1.06	-10.17%	MEYER PLC.	0.46	-14.81%	MEYER PLC.		J.46 -14.81%	INCORPORATED UACN PROPERTY	7.45	-46.98%
AFRICA PRUDENTIAL	4.24	-7.83%	CADBURY NIGERIA PLC.	9.70	-10.60%	STERLING BANK PLC.	1.67	-16.08%	STERLING BANK PLC.		1.67 -16.08%	DEVELOPMENT CO. LIMITED	0.95	-47.51%
ACCESS BANK PLC.	9.10	-8.08%	U B A PLC	7.45	-10.78%	FIDSON HEALTHCARE PLC	2.60	-16.13%	FIDSON HEALTHCARE PL	<u>.c</u>	2.60 -16.13%	NCR (NIGERIA) PLC.	2.98	-50.33%
BNH	6.00	-8.40%	P Z CUSSONS NIGERIA PLC.	5.10	-12.82%	TRANSCORP HOTELS	4.05	-17.35%	TRANSCORP HOTELS	4	4.05 -17.35%	TOTAL NIGERIA PLC.	107.00	-51.56%
TRANSCORP HOTELS	4.05	-8.99%	LAFARGE WAPCO PLC.	15.20	-13.64%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	: (0.41 -18.00%	GUINNESS NIG PLC	30.20	-53.54%
NTERCONTINENTAL WAPIC NSURANCE PLC	0.30	-9.09%	FBNH	6.00	-14.29%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4	4.50 -18.18%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.45	-54.58%
STERLING BANK PLC.	1.67	-9.24%	UACN PLC.	8.95	-15.17%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	ASSOCIATED BUS COMPANY PLC	().34 -24.44%	P Z CUSSONS NIGERIA PLC.	5.10	-54.87%
ADBURY NIGERIA PLC.	9.70	-9.77%	ETERNA PLC.	2.40	-15.79%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	1:	5.00 -31.82%	UNILEVER NIGERIA PLO	. 15.00	-59.35%
ORTE OIL PLC.	18.55	-9.95%	ASSOCIATED BUS COMPANY PLC	0.34	-17.07%	ETERNA PLC.	2.40	-33.33%	ETERNA PLC.	2	2.40 -33.33%	GOLDLINK INSURANCE	PLC0.20	-62.26%
ICR (NIGERIA) PLC.	2.98	-9.97%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	-18.92%	NCR (NIGERIA) PLC.	2.98	-33.78%	NCR (NIGERIA) PLC.		2.98 -33.78%	INTERNATIONAL BREWERIES PLC.	9.00	-70.25%

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